

August 03, 2022

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

References:

- 1) *Submission to NSE and BSE dated November 6, 2017 titled "Outcome of the proceedings of the Board Meeting held on November 6, 2017"; and*
- 2) *Submission to the NSE and BSE dated December 15, 2017 titled "Completion of Phase I Acquisition of Mistral Solutions Private Limited by AXISCADES Engineering Technologies Limited";*
- 3) *Submission to the NSE and BSE dated July 04, 2020 titled "Initiation of Arbitration";*
- 4) *Submission to the NSE and BSE dated July 22, 2020 titled "Update on Arbitration under Regulation 30 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (the "LODR Regulations").*
- 5) *Submission to the NSE and BSE dated May 27, 2022 titled "Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015"*
- 6) *Submission to the NSE and BSE dated June 03, 2022 titled "Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015"*

We draw your kind attention to our communication to the stock exchanges, dated May 27, 2022, and June 3, 2022, Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), wherein, the Company submitted an update on the arbitration proceedings, with respect to the Definitive Agreements entered into between the Company, Mistral Solutions Private Limited ("Mistral"), Explosoft Tech Solutions Private Limited ("Explosoft", the shareholder of Mistral), the promoters of Explosoft and other shareholders, for the 100% acquisition of Mistral ("the Definitive Agreements") by AXISCADES Technologies Ltd.

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

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The Arbitral Tribunal in their 'interim final award' dated 21st May, 2022, passed concluding directions directing, both the Company and the Second Party (Explosoft Tech Solutions Pvt Ltd, the promoters of Mistral and Mistral Solutions Pvt Ltd) to specifically perform their respective obligations under the Definitive Agreements to ensure completion of acquisition of 100% of the shares of Mistral by AXISCADES Technologies Ltd, in accordance with specified timelines in the interim final award read with orders subsequently passed by the Arbitral Tribunal.

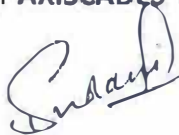
Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform the Exchange that the Company has now completed Phase III of the acquisition, in accordance with the directions of the Arbitral Tribunal.

We request you to kindly take the above information on record.

Thanking You.

Yours faithfully,

For **AXISCADES Technologies Limited**



Sonal Dudani

Company Secretary & Compliance Officer

